
Treasurers report

Sherwood State School P&C Association
30th of June

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Executive Summary

Sherwood State School P&C Association For the month of June 2017

	Jun 2017	May 2017	Variance
Cash			
Cash received	73,568	179,643	-59.0%
Cash spent	62,927	94,568	-33.5%
Cash surplus (deficit)	10,641	85,075	-87.5%
Closing bank balance	564,311	553,669	1.9%
Profitability			
Income	67,493	164,539	-59.0%
Direct costs	18,329	11,124	64.8%
Gross profit (loss)	49,164	153,415	-68.0%
Other Income	-	-	0.0%
Expenses	43,376	72,120	-39.9%
Profit (loss)	5,788	81,294	-92.9%
Balance Sheet			
Debtors	101,997	98,947	3.1%
Creditors	8,084	12,146	-33.4%
Net assets	704,948	699,160	0.8%
Income			
Number of invoices issued	62.0	72.0	-13.9%
Average value of invoices	978	925	5.8%
Performance			
Gross profit margin	72.8%	93.2%	-21.9%
Net profit margin	8.6%	49.4%	-82.6%
Return on investment (p.a.)	9.9%	139.5%	-92.9%
Position			
Average debtors days	45.3	18.6	143.2%
Average creditors days	3.9	4.5	-13.1%
Short term cash forecast	93,914	86,801	8.2%
Current assets to liabilities	137.3	65.9	108.5%
Term assets to liabilities	0.0	0.0	0.0%

Cash Summary

Sherwood State School P&C Association For the month ended 30 June 2017 Excluding GST

	Jun 2017	May 2017	Apr 2017	Mar 2017	YTD Actual
Income					
Canteen - Counter Sales	849	1,176	332	527	3,202
Canteen - Edimensions Pty Ltd	7,236	3,715	1,832	4,928	23,399
Canteen - Students Direct	220	1,846	200	140	2,706
Child Care Fees	49,811	55,254	37,755	55,644	277,762
Fundraising Income	4,923	90,596	-	-	95,519
Grants Received	-	-	-	1,000	1,000
Interest Income	30	35	39	640	818
Pool - 3rd Child Discount	-	-	90	-	90
Pool - Adult Swimming	-	-	(40)	-	(40)
Pool - Hammerhead/Nemos Income	-	-	(72)	-	(1,368)
Pool - Squad Income	-	-	(1,008)	-	(1,332)
Pool - Squirts Income	-	-	(36)	-	(306)
Pool - Swim Club Canteen	-	-	(48)	-	(48)
Spellathon Income	-	-	-	605	605
Sponsorship Income	-	2,500	3,250	-	5,750
Tennis Court Hire	638	459	-	230	1,783
Uniform - Accessories Sales	84	101	27	155	1,326
Uniform - Bag Sales	185	30	120	130	3,020
Uniform - Clothing Sales	2,770	2,492	1,372	2,517	23,812
Uniform - Hat Sales	206	263	59	300	2,631
Uniform - Secondhand Uniform Sales	94	123	12	116	525
Internal - Receivable from Committees	6,010	(1,092)	858	(4,795)	(2,221)
Prepayments	-	-	-	-	425
Total Income	73,056	157,498	44,742	62,136	439,056
Less Operating Expenses					
Advertising	136	136	77	293	642
Audit Fee	-	-	-	1,750	1,750
Bank Fees	273	294	208	318	1,783
Bookkeeping Expenses	-	285	390	431	1,856
Canteen - Purchases	4,765	882	4,597	493	20,162
Care Expenses - Arts & Craft	1,154	-	34	936	2,162
Care Expenses - Excursions & Incursions	1,477	2,464	2,466	91	9,107
Care Expenses - Food & Groceries	2,274	1,567	3,676	17	10,144
Care Expenses - Games & Equipment	20	-	-	-	20
Care Expenses - Travel	-	-	163	709	1,907
Cleaning	32	-	186	123	525
Consulting & Accounting	153	240	-	240	770
Contributions to P & C	-	-	-	880	880
Contributions to School	3,383	-	5,350	3,230	24,436
Employment Expenses	137	-	-	-	137

Cash Summary

	Jun 2017	May 2017	Apr 2017	Mar 2017	YTD Actual
Expensed Equipment	-	1,285	-	7,473	3,885
Freight & Courier	15	7	84	58	196
Fundraising Expenses	3,382	28,892	618	4,209	37,102
General Expenses	-	248	-	-	248
Insurance	-	169	-	2,277	2,447
Membership Fees	-	91	-	-	591
Office Expenses	-	105	-	579	774
Pool - Other Expenses	-	-	-	-	639
Pool - Repairs & Maint - Pool Cleaning	-	-	-	900	900
Repairs and Maintenance	7	137	-	-	144
Staff Amenities	98	137	54	156	444
Stock adjustments	10	-	-	-	10
Subscriptions	2,070	534	234	1,298	5,310
Superannuation	3,359	3,205	3,724	3,346	19,984
Telephone & Internet	695	401	-	684	2,121
Training	-	298	-	2,011	5,309
Uniform - Accessories Purchase	49	48	11	41	594
Uniform - Bags Purchased	85	23	64	36	1,373
Uniform - Hat Purchases	162	129	38	186	2,676
Uniform - Purchase Clothing	(7,295)	1,896	1,031	1,566	21,828
Uniforms	-	-	-	20	20
Wages and Salaries	35,948	35,093	39,320	36,388	213,058
Inventory - Clothing	7,850	(557)	13,126	13,703	21,455
Stock - Clothing	(10)	-	-	-	(8,747)
Internal Amounts Payable to Other Committees	-	(7,890)	(1,284)	-	(11,109)
PAYG Withholdings Payable	620	(399)	602	(252)	642
Rounding	-	-	-	-	10
Superannuation Payable	(475)	360	(174)	(305)	3,603
Wages Payable - Payroll	955	(1,563)	1,318	234	(515)
Total Operating Expenses	61,329	68,518	75,910	84,118	401,272
Operating Surplus (Deficit)	11,727	88,980	(31,168)	(21,981)	37,784
Plus Non Operating Movements					
DEEWR Enrolments in Advance	(77)	(633)	584	(4,554)	3,152
Total Non Operating Movements	(77)	(633)	584	(4,554)	3,152
GST Movements					
GST Inputs	(1,009)	(3,272)	(493)	(2,128)	(18,645)
GST Outputs	-	-	1,451	100	12,426
Net GST Movements	(1,009)	(3,272)	958	(2,028)	(6,219)
Net Cash Movement	10,641	85,075	(29,627)	(28,563)	34,717
Summary					
Opening Balance	553,669	468,594	498,221	526,784	529,594
Plus Net Cash Movement	10,641	85,075	(29,627)	(28,563)	34,717
Closing Balance	564,311	553,669	468,594	498,221	564,311

Profit & Loss

Sherwood State School P&C Association All Services 1 January 2017 to 30 April 2017

	OHSC	P & C	Swim Club	Tuckshop	Uniform Shop	Total
Income						
Income - Fundraising	-	5,605	-	-	-	5,605
Income - Other	-	1,828	-	-	610	2,438
Income - Swimclub	-	-	(3,220)	-	-	(3,220)
Income - Uniform Shop	-	-	-	-	25,830	25,830
Income- Canteen	-	-	-	14,266	-	14,266
Revenue - After School Care	186,836	-	-	-	-	186,836
Total Income	186,836	7,432	(3,220)	14,266	26,439	231,753
Less Cost of Sales						
Direct Cost - Consumables	-	-	-	10,015	-	10,015
Direct Cost - Fundraising	-	5,038	-	-	-	5,038
Direct Cost - OHSC Activies	14,383	-	-	-	-	14,383
Direct Cost - Pool Activies	-	900	639	-	-	1,539
Direct Cost - Travel	5,011	-	-	-	-	5,011
Direct Cost - Uniforms	-	-	-	-	15,862	15,862
Employee related Costs	146,059	-	-	6,626	2,751	155,436
Total Cost of Sales	165,453	5,938	639	16,641	18,613	207,283
Gross Profit	21,383	1,495	(3,859)	(2,375)	7,826	24,470
Less Operating Expenses						
Professional Fees	1,832	6,962	-	-	-	8,794
Other Operating Expenses						
Bank Fees	489	218	-	-	541	1,248
Facilities Maintenance Costs	3,972	1,285	-	-	-	5,257
IT and Comms	1,024	-	-	-	143	1,167
Total Other Operating Expenses	5,485	1,504	-	-	684	7,673
Total Operating Expenses	7,317	8,465	-	-	684	16,466
Operating Profit	14,066	(6,971)	(3,859)	(2,375)	7,142	8,004
Non-operating Expenses						
Contributions to P & C	-	-	-	880	-	880
Contributions to School	-	8,963	-	7,473	-	16,436
Total Non-operating Expenses	-	8,963	-	8,353	-	17,316
Net Profit	14,066	(15,934)	(3,859)	(10,728)	7,142	(9,312)

Balance Sheet

Sherwood State School P&C Association As at 30 June 2017

30 Jun 2017 31 Mar 2017 31 Dec 2016

Assets

	30 Jun 2017	31 Mar 2017	31 Dec 2016
Bank			
Cash in the bank	581,227	515,138	546,511
Total Bank	581,227	515,138	546,511
Current Assets			
Accounts Receivable	101,997	83,801	78,633
Prepayments	(1,504)	(1,504)	(1,079)
Stock in hand	60,187	71,972	65,178
Total Current Assets	160,680	154,269	142,732
Total Assets	741,908	669,407	689,242

Liabilities

Current Liabilities			
Accounts Payable	8,084	24,275	39,528
GST	(5,924)	(2,590)	-
Overpaid Fees	1,209	1,209	1,209
PAYG Withholdings Payable	(7,716)	(6,893)	(7,074)
Rounding	(9)	(9)	1
Superannuation Payable	(380)	(670)	3,222
Wages Payable - Payroll	1,605	2,315	1,091
Internal - balances between subcommittees			
Internal Amounts Payable to Other Committees	8,548	(626)	-
Internal - Receivable from Committees	(1,903)	(2,481)	(5,704)
Total Internal - balances between subcommittees	6,646	(3,107)	(5,704)
Total Current Liabilities	3,513	14,532	32,274
Non-Current Liabilities			
DEEWR Enrolments in Advance	33,446	31,836	29,791
Total Non-Current Liabilities	33,446	31,836	29,791
Total Liabilities	36,959	46,368	62,065
Net Assets	704,948	623,039	627,178

Equity

Current Year Earnings	77,771	(4,139)	117,800
Retained Earnings	627,178	627,178	509,378
Total Equity	704,948	623,039	627,178